

SECRET

DPD-6812-61

2 November 1961

MEMORANDUM FOR: Comptroller, DPD

SUBJECT : Seventh Billing under Contract No. CC-28441
with [REDACTED]

25X1A

1. Forwarded herewith is [REDACTED] seventh billing covering the period 1 October 1961 to 31 October 1961.

25X1A

2. For your information, this contract is being terminated effective this date, except for continued effort necessary to prepare and submit a final report within 30 days.

3. In view of this pending termination and in accordance with an interim audit, accomplished recently by [REDACTED] the Contracting Officer suggests that this seventh billing be reimbursed except for the sum of \$21,514.40. This amount represents overpayment of overhead charges being billed at 58% of direct charges. This interim audit indicated billing through September to have overstated actual overhead charges by \$20,144.40. It is estimated that the current (seventh) billing overstates indirect charges by \$1,370.00. Therefore, it is considered appropriate to deduct from this current invoice the sum of \$21,514.40.

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[REDACTED]
Contracting Officer, DPD

25X1A

Attachment: Seventh Billing on Contract CC-28441

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DOCUMENT NO. 77
NO CHANGE IN CLASS. X
DECLASSIFIED
CLASS. CHANGED TO: TS S C 7011
NEXT REVIEW DATE:
AUTH: HR 70-2
DATE: 120292 REVIEWER: 010956